

Pyramid Lake Paiute Tribal Council

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RESOLUTION NO.: PL 106-18

RESOLUTION OF THE TRIBAL COUNCIL OF THE PYRAMID LAKE PAIUTE TRIBE NIXON, NEVADA

APPROVAL TO WITHDRAW FUNDS FROM THE PYRAMID LAKE PAIUTE ECONOMIC DEVELOPMENT FUND

WHEREAS, the PYRAMID LAKE PAIUTE TRIBE is a sovereign Indian Tribe with inherent sovereignty to protect the health, safety, welfare and economic security of its citizens; and

WHEREAS, the Pyramid Lake Paiute Tribe is a federally recognized Indian Tribe organized under a Constitution ratified by the citizens of the Pyramid Lake Paiute Tribe on December 14, 1935, as amended, and approved by the Secretary of the Interior on January 15, 1936 pursuant to the Indian Reorganization Act of June 18, 1934, as amended, 25 U.S.C. § 461 et seq. ("IRA"), as amended; and

WHEREAS, the Congress of the United States enacted the IRA, which in part authorizes the Secretary of the Interior to issue a Federal Corporate Charter to an Indian Tribe under Section 17 thereof (25 U.S.C. § 477, as amended) for the purpose of providing Indian Tribes with the statutory means to charter Tribal businesses that preserve Tribal tax immunities, sovereignty and assets; and

WHEREAS, pursuant to the Pyramid Lake Paiute Tribe's inherent sovereignty and its rights to economic development, the Tribe has formed NUMU INC., a Section 17 federal corporation, pursuant to Resolution No. PL 98-17 on October 20, 2017, to serve the best interests of the Tribe, its citizens and its enterprises, and will protect the political integrity, economic security and health and welfare of the Tribe and its citizens;

WHEREAS, pursuant to Public Law 101-618, section 208(a)(3)(B), Tribal Council may pass a formal resolution setting forth the intent to withdraw funds that meet the Pyramid Lake Paiute Economic Development Fund plan to develop long-term, profit-making opportunities for the Pyramid Lake Tribe and its members, to create optimum employment opportunities for tribal members, and to establish a high quality recreation area at Pyramid Lake using the unique natural and cultural resources of the Pyramid Lake Indian Reservation;

WHEREAS, NUMU INC. was created for the very purpose to utilize the Pyramid Lake Paiute Economic Development Fund to develop investment opportunities that will create sustainable benefits for the Pyramid Lake Paiute Tribe and seeks a withdrawal of an amount from the interest generated by the Pyramid Lake Paiute Economic Development Fund; and

WHEREAS, the Economic Development Committee recommends that the Tribal Council of the Pyramid Lake Paiute Tribe withdrawal this funding for NUMU INC. to utilize pursuant to the NUMU INC. Charter and its fiduciary responsibilities.

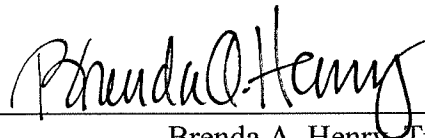
NOW, THEREFORE BE IT RESOLVED THAT, the Tribal Council of the Pyramid Lake Paiute Tribe finds that the purposes for which NUMU INC. seeks funding meets the elements of Public Law 101-618, section 208 and the Pyramid Lake Paiute Economic Development Fund.

BE IT FURTHER RESOLVED THAT, the Tribal Council shall immediately submit a 1034 Form with this Resolution to the Federal Government for the distribution of \$2,000,000 from the interest amount of the Pyramid Lake Paiute Economic Development Fund to be deposited into an account for the exclusive use of NUMU INC.'s two-year budget for 2018-2019 and 2019-2020.

BE IT FINALLY RESOLVED THAT, NUMU INC. shall manage this distribution independently as a business arm of the Pyramid Lake Paiute Tribe.

C E R T I F I C A T I O N

It is hereby certified that the foregoing resolution of the Tribal Council, governing body of the Pyramid Lake Paiute Tribe, composed of ten members, of whom nine (9) constituting a quorum were present at a meeting duly held on the 21st day of September, 2018 was adopted by the affirmative vote of eight (8) FOR and zero (0) AGAINST, with zero (0) ABSTENTIONS; pursuant to the authority contained in the Charter of the Pyramid Lake Paiute Tribe.



Brenda A. Henry, Tribal Secretary
PYRAMID LAKE PAIUTE TRIBAL COUNCIL