

Pyramid Lake Paiute Tribal Council

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RESOLUTION NO.: PL 83-18

RESOLUTION OF THE TRIBAL COUNCIL OF THE PYRAMID LAKE PAIUTE TRIBE NIXON, NEVADA

WHEREAS, the Pyramid Lake Paiute Tribe is organized pursuant to the provisions of Section 16 of the Indian Reorganization Act (25 U.S.C. § 476) and is federally recognized by the United States Government through the Secretary of the Interior and the Bureau of Indian Affairs, and possesses attributes of sovereignty over both its members and territory, including the sovereign authority to regulate gaming; and

WHEREAS, the Constitution of the Pyramid Lake Paiute Tribe generally authorizes and empowers the Tribal Council to engage in activities on behalf of and in the interest of the welfare and benefit of the Tribe and of the enrolled members thereof; and

WHEREAS, the Tribal Council has determined that it is in the best economic interests of the Tribe to pursue economic development projects that will contribute to Tribal policies and further the Tribal goals of self-determination and economic self-sufficiency; and

WHEREAS, the Tribal Council has determined that it must form a company to create and operate certain businesses; and

WHEREAS, the Tribal Council has determined it needs to form and organize Pyramid, LLC (the "Company") under Tribal law to pursue such business and economic development opportunities as a wholly owned Tribal entity; and

WHEREAS, the general purpose of the Company will be to promote the self-sufficiency of the Tribe and its members and families, and to address the socio-economic and cultural needs of the Tribe, its members, and its community; and

WHEREAS, the Tribal Council desires to pursue, through the Company and other entities that may be hereafter formed, a business to meet these purposes; and

WHEREAS, the Tribal Council has the power and duty to select a Board of Directors for the Company;

THEREFORE BE IT RESOLVED, that the Tribal Council approves the formation and organization of Pyramid, LLC, a limited liability company formed under the laws of the Pyramid Lake Paiute Tribe, to be wholly owned by the Pyramid Lake Paiute Tribe, pursuant to the attached Articles of Organization, which are hereby approved.

BE IT FURTHER RESOLVED, that the Tribal Council approves the Operating Agreement of the Pyramid, LLC in the form attached hereto.

BE IT FURTHER RESOLVED, that the Tribal Council hereby appoints the following people to be the initial Board of Directors for the Company:

Cassandra Darrough
Alan Mandell
William Miller

Vinton Hawley
John Guerrero

BE IT FINALLY RESOLVED, that the Tribal Council authorizes and directs the Tribal Chairman and other proper officers of the Tribe to be the organizer and registered agent of the Company on behalf of the Tribe and to take any and all actions as are deemed by such officer(s) to be necessary or desirable to accomplish, consummate and give effect to the transactions approved by this Resolution.

CERTIFICATION

It is hereby certified that the foregoing resolution of the Pyramid Lake Paiute Tribal Council, governing body of the Pyramid Lake Paiute Tribe, composed of ten members, of whom nine (9) constituting a quorum were present at a meeting duly held on the 20th day of July, 2018 was adopted by the affirmative vote of six (6) FOR and two (2) AGAINST, with zero (0) ABSTENTIONS; pursuant to the authority contained in the Constitution and By-laws of the Pyramid Lake Paiute Tribe.



Brenda A. Henry, Tribal Secretary
Pyramid Lake Tribal Council